Globalization and Economic Development

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Semester Spring

ECTS 6

Description The course aims to enable students to understand and critically analyse the essential aspects of the current phase of globalization both in its real and monetary aspects, that is related to trade and trade policies and to the role of exchange rates and the liberalization of foreign exchange respectively. In this context, the course focuses on the emergence and the role of international institutions in the regulation of economic relationship between countries. The second part of the course analyses the effects of globalization on economic development, with particular reference to the institutional dynamics and the distributive and environmental conflicts.

Course outline 1. History of economic globalization and international economic institutions 2. Economic globalization on the real side 3. Economic globalization on the monetary side 4. Institutional change analysis 5. Distributive conflicts and the persistence of inefficient institutions 6. Collective action and cooperation Textbooks Notes provided by the lecturer and reading list to be provided Optional reading TBA Prerequisites Students should be familiar with standard intermediate textbook of Macroeconomics and Microeconomics

Keywords Globalization, Institutions, Conflicts and Development Teaching Frontal lectures, homework, Final valuation Written examination Course website TBA Other notes Attendance to the lectures is strongly suggested, further details will be available at the course website