

Public Economics

Lecturer : , SPATARO Luca, CORSINI Lorenzo, RENSTROM Thomas

Semester Spring

ECTS 9

Description Module I: The objective of this module is to cover the fundamental issues and tools of public economics. These subjects will be applied to the contexts of States unions in general and of European Union in particular on the subsequent modules. Module II: The module is aimed at providing advanced topics on Public Economics that are mostly concerned with the European Union Module III: The aim of this module is to analyse in details the institution of Social Insurance and Unemployment insurance both at a theoretical level and in a comparative perspective across EU. The issue of employment protection will also be covered.

Course outline Module I: 1) Introduction 2) Equilibrium and efficiency: First and second welfare theorems 3) Market failures: Public goods 4) Market failures: Externalities 5) Market failures: Imperfect competition 6) Commodity taxation 7) Income taxation 8) Intertemporal efficiency 9) Social Security and debt 10) Economic growth

Module II: 1) Theories of the Public Sector; 2) Voting; 3) Club Goods and Local Public Goods; 4) Tax Evasion; 5) Fiscal Federalism 6) Fiscal Competition

Module III 1) Social and unemployment insurance: a comparative analysis for Europe 2) Introduction to job search theory 3) Job search theory and unemployment insurance. 4) Optimal unemployment insurance 5) Unemployment insurance: empirical evidence on its effect 6) Employment protection in Italy and in Europe Textbooks ☐ Myles, G. (1995): Public Economic, Cambridge University Press;

☐ Hindriks J., Myles, G. (2006): Intermediate Public Economics, Mit Press Optional readings TBA Prerequisites TBA Keywords TBA Teaching Lectures

<http://publicecoeu.ec.unipi.it/>

Other notes This course is a Jean Monnet Module. Attendance to the lectures is strongly suggested