

Financial Accounting and IAS/IFRS (6 ETCS)

Prof. Marco Allegrini

General objective

This course will build upon prior studies in financial accounting but also convert them into a detailed understanding and knowledge of how international financial reporting standards can be applied in practice.

The aim of the course is to develop participants' appreciation of financial accounting concepts in the construction and application of the theory and practice of international financial reporting standards.

Course Delivery

The course is made up of theoretical lessons, classroom discussions, cases and practical exercises.

Lectures are held throughout the entire semester. Students are responsible for learning the material before coming to class.

Course Evaluation

The assessment is based on a written exam at the end of the course. To pass the exam the student needs to achieve a grade higher than 18/30.

Content

- Presentation of financial statements (statement of financial position, comprehensive income statement, statement of cash flow, a statement of changes in equity for the period, notes to the accounts)
- Inventories
- Revenue recognition
- Property, plant and equipment
- Leases
- Intangible Assets
- Income taxes
- Financial instruments
- Provisions, contingent liabilities and contingent assets
- Business combinations

Textbook

To be defined