

## Management of banking and insurance Institutions

*Lecturer* BRUNO ELENA –CAPPIELLO ANTONELLA  
*Semester* Spring  
*ECTS* 3

*Description* The course addresses managerial issues in modern banking and insurance. We describe main bank business model and how they evolved, with a major focus on commercial banking. In this respect we illustrate commercial banks' services and policies in funding and lending activities with Basel III. As far as insurance companies are concerned, we cover three main areas: the insurance process; the policyholder protection; the prudential regulation (Solvency II).

### *Course Outline*

1. Introduction to banking prudential regulation: Basel III
2. Introduction to insurance prudential regulation: Solvency II
3. Liabilities management and funding strategies: deposits, certificates of deposits, bonds, notes.
4. Loan characteristics and credit policy: screening, monitoring and loan portfolio management.
5. The insurance process
6. The policyholder protection

### *Textbooks*

- Rose-Hudgins, Bank Management & financial services , 9nd Ed., 2012, MC-GRAW Hill: IRWIN.

### *Optional Reading*

- Readings and teaching notes, available on e-learning platform.

*Prerequisites* *Contents* Students should be familiar with the concepts learnt in the following courses: Financial markets and institutions.

*Keywords* Basel III; Solvency II; policyholder protection; credit policy; management of credit risk; funding strategy policies.

*Teaching* Frontal lectures

*Final valuation* Written examination

*Course website*

*Other notes* Attendance to the lectures is strongly suggested

## **Strategic Management**

*Lecturer*            Bianchi Martini/Rigolini/Lunardi  
*Semester*            Fall  
*ECTS*                 3

*Description*        The objective of the course is to provide students the fundamentals of business strategy, with particular focus on the competitive strategy in the era of e-commerce and on the business model of a company.

### *Course Outline*

1. Competitive strategy
2. Resources based view
3. Business Model
4. Internet strategy

### *Textbooks*

- Arthur A. Thompson jr., A.J. Strickland III , Strategic management : concepts and cases, 13th Ed., 2003, Boston : McGraw-Hill
- Case studies

### *Optional Reading*

- Integrative educational materials

*Keywords*            Strategy, resources and competences, business model, e-commerce

*Teaching*             Frontal lectures, homework, lectures notes

*Final valuation*     Written examination

*Other notes*         Attendance to the lectures is strongly suggested