

OFFERTA DI LAVORO - SOFIDEL GROUP

THE SOFIDEL GROUP

The Sofidel Group is one of the leading manufacturers of paper for hygienic and domestic use worldwide. Established in 1966, the Group has subsidiaries in 13 countries – Italy, Spain, the UK, Ireland, France, Belgium, Germany, Sweden, Poland, Hungary, Greece, Romania and the USA – with more than 6,500 employees, net sales of 2,801 million Euros (2022) and a production capacity of over one million tonnes per year (1,440,000 tonnes in 2022). “Regina”, its most well-known brand, is present on almost all the reference markets. Other brands include: Sopalín, Le Trèfle, Hakle, Softis, Nalys, Cosynel, KittenSoft, Lycke, Nicky, Papernet. A member of the UN Global Compact and the international WWF Climate Savers programme, the Sofidel Group considers sustainability a strategic factor with regards to growth and is committed to reducing its impact on natural capital and maximising social benefits, setting as objective the creation of shared added value for all stakeholders. Sofidel’s greenhouse gas (GHG) emissions reduction targets to 2030 have been approved by the Science Based Targets initiative (SBTi) as consistent with reductions required to keep warming to well-below 2°C, in line with the goals of the Paris Agreement.

MAIN RESPONSIBILITIES

- Liaises with banks in order to manage the financial hedging settlement and to guarantee derivatives documentation’s compliance with Legal Dept support;
- Organizes and performs training sessions on financial hedging matters to colleagues involved in the process;
- Contributes to accomplish auditors requests limited to the related subjects;
- Cooperates with Finance Dept in order to share all the hedging information needed;
- Guarantees the availability of accurate reports and cures the distribution to the involved department;
- Contributes to the drafting of financial statements, fiscal reports and cash flow reporting, limited to hedging area;
- Supports the line manager in preparing the Financial Institution Reporting;
- Monitors the accounts related to financial area, paying attention on controlling exchange rate, interest rate, and price fluctuations and hedging costs in order to manage the daily operation and in order to contribute to the end-of-period exchange rate and cash flow reporting;
- Assists the line manager in the activities of the end of period closing;
- Participates in the setting up and monitoring the different types of intercompany transactions in foreign currency;
- Assists the line manager in drafting new hedging policy, procedures and work instructions and in monitoring their application;
- Supports the line manager in identifying new financial hedging instruments and new hedging strategies and in preparing the documentation needed for the hedging strategic decision;
- Posts daily and end of period entries related to hedge accounting, analyses open items in foreign currencies and executes end of period evaluation;
- Provides to close down trading transactions with the appropriate platform and keep under control the correct acquiring flow of the derivatives and if in case insert or rectify any of them may lost or not correctly uploaded;
- Monitors foreign exchange rate, interest rate and commodities exposures;
- Monitors weekly and monthly updates credit bank facilities on foreign exchange rate, interest rate and commodities;
- Manages the hedging relations required by the Group’s current accounting standards, checking their accuracy in terms of accounting, management system, treasury and the external platform;
- Monitors the execution of the hedge accounting process on the different group systems and acts to solve criticisms.

REQUIREMENTS FOR THE POSITION

- You have a Master’s degree in Economics or related field.
- You are fluent in English conversation.
- You have a good level and knowledge of derivatives hedging instruments.
- You are proficient in Microsoft Office applications.
- You have strong organizational, problem solving and analytical skills.
- It's great if you also have knowledge of SAP.

Link for application: <https://careers.sofidel.com/job/PORCARI-Corporate-Hedging-&Financial-Accounting-Specialist-%28Maternity-cover%29-LUCC-55016/780959802/>